

**2015-2016 PROPOSED BUDGET
RESPONSE TO REQUEST FOR INFORMATION**

DEPARTMENT: Economic Development

REQUEST NO.: 12

REQUESTED BY: Troxclair

DATE REQUESTED: 05/1/15

DATE POSTED: 05/1/15

REQUEST: Please provide a breakdown of the transfers in to the Economic Development Fund by source.

RESPONSE:

The Economic Development Fund is primarily funded via transfers in from other sources. Attached to this response is the Economic Development Fund Five Year Forecast Fund Summary detailing the transfers in to this Fund.

Economic Development Fund Five Year Forecast

(millions)

	Amended 2014-15	Estimated 2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING BALANCE	1.5	1.2	(0.3)	0.0	0.0	0.0	0.0
REVENUE							
Other Revenue	0.1	0.1	0.2	0.2	0.2	0.2	0.2
TOTAL REVENUE	0.1	0.1	0.2	0.2	0.2	0.2	0.2
TRANSFERS IN							
General Fund	2.1	2.1	3.2	4.3	4.4	4.5	4.6
Austin Energy	8.8	8.8	9.0	7.2	7.4	7.5	7.7
Austin Water Utility	1.1	1.1	2.0	2.7	2.7	2.8	2.9
Critical One-Time	0.2	0.2	0.0	0.0	0.0	0.0	0.0
Austin Resource Recovery	0.2	0.2	0.3	0.4	0.4	0.4	0.4
TOTAL TRANSFERS IN	12.4	12.4	14.5	14.6	14.9	15.3	15.6
TOTAL AVAILABLE FUNDS	12.5	12.5	14.7	14.7	15.1	15.4	15.8
PROGRAM REQUIREMENTS							
Cultural Arts and Contracts	1.3	1.3	1.3	1.4	1.4	1.5	1.5
Global Bus. Recruit. & Expansion	0.9	0.9	1.0	1.0	1.0	1.1	1.1
Music & Entertainment Division	0.5	0.5	0.5	0.6	0.6	0.6	0.6
Redevelopment	1.8	1.8	1.8	1.9	1.9	2.0	2.0
Small Business Program	1.8	1.8	1.9	1.9	2.0	2.0	2.1
Support Services	1.3	1.3	1.4	1.4	1.4	1.5	1.5
TOTAL PROGRAM REQUIREMENTS	7.7	7.7	7.9	8.2	8.4	8.7	8.9
OTHER REQUIREMENTS	4.7	4.7	4.6	4.5	4.5	4.5	4.5
TOTAL TRANSFERS OUT	1.6	1.6	1.9	2.0	2.1	2.2	2.4
TOTAL REQUIREMENTS	14.0	14.0	14.4	14.7	15.1	15.4	15.8
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(1.5)	(1.5)	0.3	0.0	0.0	0.0	0.0
ENDING BALANCE	0.0	(0.3)	0.0	0.0	0.0	0.0	0.0
FTES	56.00	56.00	56.00	56.00	56.00	56.00	56.00

Note: Numbers may not add due to rounding.